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Date .....

To  
The Members of  
**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**

**Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED ("the Company") and its associate,(the Company and its associate together referred to as "the Group")which comprise the Consolidated Balance Sheet as at March 31, 2023, Consolidated Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2023, and their consolidated Profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and compare with of the financial statements of the associate audited, to the extent it relates to these entities and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position and consolidated financial performance of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the group.

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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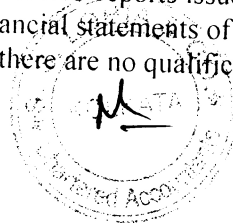
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its associates included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.





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2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books.
- c) The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the Consolidated Financial Statements comply with the Accounting Standards referred to in section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- e) On the basis of written representations received from the directors of "the Company" as on March 31, 2023, taken on record by the Board of Directors of "the Company", none of the directors of "the Company" is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.
- f) On the basis of test check and on the basis of written representation received, the Group has adequate internal financial control system in place and operations effectively of such control.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i) As per Management, there does not have any pending litigations which would impact its consolidated financial position of the Group;





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- ii) As per management there were no long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) As per management there were no amounts which were required to be transferred to the Investor Education and Protection Fund by "the Company".

Place: Kolkata

Dated: 11.09.2023



For S. S. LOHIA & CO.  
Chartered Accountants  
Firm Registration No: 314154E

(NITIN LOHIA)

Partner

Membership: No.065351

UDIN: 23065351BGUEWO9847

**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**  
**CIN:U55101WB2010PTC144869**  
**Arihant Benchmark, 113/F, Matheswartolla Road**  
**Axis Bank Building , 3<sup>rd</sup> Floor,**  
**Kolkata -700046**

**Consolidated Balance Sheet as at 31 March, 2023**

	Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
			Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	4	1170.00	1170.00
	(b) Reserves and Surplus	5	13915.39	12468.65
			15085.39	13638.65
<b>2</b>	<b>Current liabilities</b>			
	(a) Other Current Liabilities	6	167.60	155.80
			167.60	155.80
	<b>TOTAL</b>		<b>15252.99</b>	<b>13794.45</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Non-current investments	7	6080.68	4667.63
	(b) Long-term loans and advances	8	8587.53	8761.10
			14668.20	13428.73
<b>2</b>	<b>Current assets</b>			
	(a) Cash and cash equivalents	9	473.27	176.89
	(b) Short-term loans and advances	10	111.52	188.83
			584.79	365.72
	<b>TOTAL</b>		<b>15252.99</b>	<b>13794.45</b>
	See accompanying notes forming part of the financial statements	1,2,3		

In terms of our report attached.

For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants



Nitin Lohia  
Partner  
M.No 065351  
UDIN: 23065351BGUEWO9847

Place : Kolkata  
Date : 11.09.2023



For & on Behalf of the Board of Directors

Director	Director
DINESH KUMAR BHATTER	CHANDRA PRAKASH BHATTER
(DIN:02481503)	(DIN:02481620)

**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**  
**CIN:U55101WB2010PTC144869**  
**Arihant Benchmark, 113/F, Matheswartolla Road**  
**Axis Bank Building , 3<sup>rd</sup> Floor,**  
**Kolkata -700046**

**Consolidated Statement of Profit and Loss for the year ended 31 March, 2023**

Particulars	Note No.	As at 31 March,	As at 31 March,
		2023	2022
		Rs.	Rs.
Revenue from operations (Net)	11	0.00	0.00
Other income	12	1039.59	976.39
<b>Total revenue (A)</b>		<b>1039.59</b>	<b>976.39</b>
<b>Expenses</b>			
(a) Employee benefits expense	13	960.00	960.00
(b) Other expenses	14	38.93	46.73
<b>Total expenses(B)</b>		<b>998.93</b>	<b>1006.73</b>
<b>Profit / (Loss) before tax (A - B)</b>		<b>40.65</b>	<b>-30.33</b>
<b>Tax expense:</b>			
(a) Current tax expense for current year		10.57	0.00
(b) (Less): MAT credit (where applicable)		3.61	0.00
(c) Current tax expense relating to prior years			
(d) Net current tax expense		6.96	0.00
<b>Profit / (Loss) for the year</b>		<b>33.69</b>	<b>-30.33</b>
Add: Share of Post Acquisition Profit		<b>1413.05</b>	<b>1914.29</b>
<b>Profit / (Loss) for the year</b>		<b>1446.74</b>	<b>1883.95</b>
<b>Earnings per share (of `10/- each):</b>			
(a) Basic & Dilluted	15	12.37	16.10
<b>See accompanying notes forming part of the financial statements</b>			

In terms of our report attached.

For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants

  
Nitin Lohia  
Partner

M.No 065351  
UDIN: 23065351BGUEWO9847

Place : Kolkata  
Date : 11.09.2023



For & on behalf of the Board of Directors

Director  
DINESH KUMAR

Director  
CHANDRA

(DIN:02481503)

(DIN:02481620)

**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**  
**CIN:U55101WB2010PTC144869**  
**Arihant Benchmark, 113/F, Matheswartolla Road**  
**Axis Bank Building, 3rd Floor,**  
**Kolkata -700046**

**Notes On Consolidated Accounts and Significant Accounting Policies for the Year ended 31st March, 2023**

Note	Particulars
<b>1</b>	<b>Corporate Information</b>
	Neptune Tours & Travels Pvt. Ltd. is a professionally managed organization that specializes in providing tour packages internationally, the company is located in West Bengal, India.
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
<b>2.2</b>	<b>Key Accounting Estimates and Judgements</b>
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized
<b>2.3</b>	<b>Cash and cash equivalents</b>
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.4</b>	<b>Compatibility with ICDS notified under section 145(2) of the Income-Tax Act, 1961.</b>
	The accounting policies adopted for the presentation of financial statements are generally in conformity with Income Computation and Disclosure Standards notified under section 145(2) of the Income-tax Act, 1961.
<b>2.5</b>	<b>Revenue recognition</b>
	Both income and expenditure items are recognized on accrual and prudent basis. Other incomes including interest from banks are recognised on accrual basis.
<b>2.6</b>	<b>Accounting for Taxes</b>
	Current Income tax expense comprises taxes on income from operations in accordance with the provisions of the Income Tax Act, 1961. The company has accounted for deferred taxation in respect of timing differences in
<b>2.7</b>	<b>Investments</b>
	Investments intended to be held for more than a year from the date of acquisition are classified as Non-Current Investments. Other Investments are classified as Current Investments. Quoted and unquoted investments are disclosed separately with further sub-classification in compliance of statutory requirements and as considered appropriate by the management. The cost of acquisition as incurred at the time of allotment or transfer of the equity shares is considered to be the cost of investments. The carrying amount for Current Investments is lower of cost and fair value, as determined by each category of investment. Long term investments are carried at cost.
<b>2.8</b>	<b>Employee Benefits</b>
	As the Company does not operate any defined contribution plan, defined benefit plan, post employment and other long term retirement benefits, there are no additional disclosures to be provided in term of Accounting Standard 15 (revised) on "Employee Benefits".
<b>2.9</b>	<b>Segment Information</b>
	As the Company's business activity falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on "Segment Reporting".
<b>2.10</b>	<b>Earnings per share</b>
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.
<b>2.11</b>	<b>Provisions and Contingencies</b>
	A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets, if any, are not recognized for accounting or taxation purpose.





Notes on Consolidated Financial Statements for the Year ended 31st March, 2023

2.12 Related Party Disclosures as required in terms of Accounting Standard 18

(a) Holding Company	N.A
(b) Subsidiary Company	N.A
(c) Associates Company	(1) Neptune Tours & Travels Private Limited
(d) Key Management Personnel	(1) Dinesh Kumar Bhatler (2) Chandra Prakash Bhatler (3) Radhika Bhatler (4) Santoshi Bhatler
(e) Relative of Key Management Personnel	N.A.

(f) Transaction during the year with Related Parties with Outstanding Balance during the year end :

Nature of Transaction	2022-23		2021-22	
	Transaction values (Rs.)	Outstanding Balance (Rs.)	Transaction values (Rs.)	Outstanding Balance (Rs.)
<b>Related to Directors/Enterprise Related</b>				
- Neptune Aviation Pvt. Ltd.	Advance Given	0.00	20.00	0.00
- Novelty Merchants Pvt.Ltd.	Loan Given	0.00	1411.00	0.00
- Neptune Holidays Pvt. Ltd.	Interest Received	779.67	7176.53	878.75
- Neptune Holidays Pvt. Ltd.	Loan Repayment Received	0.00	7176.53	1600.00
				7350.10

(g) Notes:

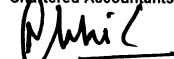
- Parties are considered to be related if at any time during the reporting period, one party has the ability to control the other party or exercise significant influence over the other
- Disclosures in respect of related parties have been made where in the opinion of the management such separate disclosure is necessary for an understanding of the effects of the related party transactions
- Provision for doubtful debts from related parties - nil [P.Y. nil]
- Amount written off or written back during the year in respect of debts due from or to related parties - nil [P.Y. nil]

(h) Loans & Advances to related parties, promoters, directors, KMPs

Type of Borrower	Loans/Advances granted Individually or Jointly with other. (Individually / Jointly)*	Repayable on demand (Yes / No)	Terms/Period of repayment is specified (Yes / No)	Amount of loan or advance in the nature of outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-	-
KMPs	-	-	-	-	-
Related Parties	-	-	-	-	-

3 Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2023

For S.S.LOHIA & Co.  
Firm Registration Number : 314154E  
Chartered Accountants



(N.M. LOHIA)  
Partner  
Membership No. 065351  
DIN: 23065351BGUEWO9847



Place: Kolkata  
Date : 11.09.2023

For and on behalf of the Board of Directors.

Director Director

DINESH KUMAR BHATTER (DIN:02481503) CHANDRA PRAKASH BHATTER (DIN:02481620)

**Notes On Consolidated Accounts and Significant Accounting Policies for the Year ended 31st March, 2023**

Note	Particulars
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**\* 3.1** The Consolidated Financial Statements (CFS) relate to NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED and its Associate Company . The Consolidated Financial Statements have been prepared on the following basis:

i) Investment in Associate Companies has been accounted under the equity method as per Accounting Standard (AS) 23 – "Accounting for Investments in Associates in the Companies (Accounting Standards) Rules, 2006 (as amended).Consolidated Financial Statements" notified under

ii) The Company accounts for its share of post acquisition changes in net assets of Associate, after eliminating unrealised profits and losses resulting from transactions extent of its share, if any, through its Consolidated Profit and Loss Statement, to the extent such change is attributable between the Company and its Associates to the Associates' Profit and Loss Statement and through its reserves for the balance based on available information.

iii) The difference between the cost of investment in the Associate and the share of net assets at the time of acquisition of share in the Associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

iv) As far as possible, the Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements. The financial statements of the Associate used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2023.

v) On first occassion of investment in an Associate is accounted for in Consolidated Financial Statements in accordance with AS- 23, the carrying amount of investment is brought to the amount that would have resulted had the Equity method of accounting been followed as per this Standard since the acquisition of Associate and corresponding adjustment is made in the retained earnings in the Consolidated Financial Statements.

vi) The name, country of incorporation or residence and the proportion of ownership interest of associate company considered in the consolidated financial statements are as under:

Name of Entity	Ownership in % either directly or through subsidiaries	Nature	Country of Incorporation
	<b>2022-2023</b>		
NEPTUNE TOURS & TRAVELS PVT.LTD.	20.60%	Associates	India

**3.2** Additional information as required under Schedule III to the Companies Act, 2013, of enterprise consolidated as Associate :

Name of the enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss	
	As % of consolidated net assets	Amount	As % of consolidated Profit/Loss	Amount
<b>Parent (Investor Company)</b>				
NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED	64.27	9694.90	2.33	33.69
<b>Associates (Investment as per equity method)</b>				
NEPTUNE TOURS & TRAVELS PVT.LTD.	34.54	5210.49	97.67	1413.05
<b>Eliminations</b>	1.19	180.00		
<b>TOTAL</b>	<b>100.00</b>	<b>15085.39</b>	<b>100.00</b>	<b>1446.74</b>



Notes on Consolidated Financial Statements for the Year ended 31st March, 2023

Note 4 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ₹10 each with voting rights	300000	3000.00	300000	3000.00
(b) Issued Equity shares of ₹10 each with voting rights	117000	1170.00	117000	1170.00
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	117000	1170.00	117000	1170.00
<b>Total</b>	<b>1,17,000.00</b>	<b>1170.00</b>	<b>1,17,000.00</b>	<b>1170.00</b>

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Closing Balance
Equity shares with voting rights							
Year ended 31 March, 2022							
- Number of shares	1,17,000	-	-	-	-	-	1,17,000
- Amount (₹)	1170.00	-	-	-	-	-	1170.00
Year ended 31 March, 2021							
- Number of shares	1,17,000	-	-	-	-	-	1,17,000
- Amount (₹)	1170.00	-	-	-	-	-	1170.00

(B) Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Chandra Prakash Bhatler	15000	12.82%	15000	12.82%
Dinesh Kumar Bhatler	15000	12.82%	15000	12.82%
Suraj Karan Bhatler	30000	25.64%	30000	25.64%
Santoshi Devi Bhatler	20000	17.09%	20000	17.09%
Radhika Bhatler	20000	17.09%	20000	17.09%
Novelty Merchants Pvt Ltd	17000	14.53%	17000	14.53%
<b>Total</b>	<b>117000</b>		<b>117000</b>	



(D) Promoter's Shareholding

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2023		As at 31st March 2022		% Change during the year
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Chandra Prakash Bhatler	15000	12.82%	15000	12.82%	-
2	Dinesh Kumar Bhatler	15000	12.82%	15000	12.82%	-
3	Suraj Karan Bhatler	30000	25.64%	30000	25.64%	-
4	Santoshi Devi Bhatler	20000	17.09%	20000	17.09%	-
5	Radhika Bhatler	20000	17.09%	20000	17.09%	-
	<b>TOTAL</b>	<b>100000</b>	<b>85.47%</b>	<b>100000</b>	<b>85.47%</b>	-

e) In respect of the period of five years preceding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceding year

f) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date

g) There are no amounts of calls unpaid including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceding Balance Sheet date

h) There are no amounts of foreited shares as on the Balance Sneet date and also in respect of the preceding Balance Sheet date.

**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**

CIN:U55101WB2010PTC144869

Arihant Benchmark, 113/F, Matheswartolla Road

Axis Bank Building , 3rd Floor,

Kolkata -700046

\* Notes on Consolidated Financial Statements for the Year ended 31st March, 2023

**Note 5 Reserves and surplus**

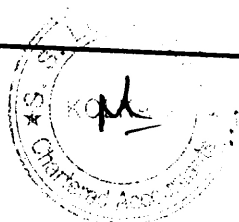
Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Securities premium account		
Opening balance	8330.00	8330.00
Add : Premium on shares issued during the year	0.00	0.00
Less : Utilised during the year	0.00	0.00
Closing balance	8330.00	8330.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	4138.65	2254.70
Add: Profit / (Loss) for the year	1446.74	1883.95
Closing balance	<b>5585.39</b>	<b>4138.65</b>
<b>Total</b>	<b>13915.39</b>	<b>12468.65</b>

**Note 6 Other current liabilities**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances	155.80	144.00
(ii) For Expenses	11.80	11.80
Provision for tax	0.00	
<b>TOTAL</b>	<b>167.60</b>	<b>155.80</b>

**Note 7 Non-current investments**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
<b>Unquoted shares, fully paid up, at Cost, Face value Rs 10/- each</b>		
Shares of Neptune Holidays Pvt.Ltd (90000 Shares PY 90000 Shares)	180.00	180.00
Shares of Neptune Tours & Travels Pvt.Ltd (90000 Shares PY 90000 Shares) - Associate	180.00	180.00
Add:Post Acquisition Profit	5030.49	3617.45
Aditya Birla Sun Life Banking and Financial Service Fund (6318.63 units PY 6318.63 units)	190.18	190.18
Aditya Birla Sun Life India GenNext (6087.124 units PY 6087.124 units)	350.00	350.00
Aditya Birla Sunlife Infrastructure Fund (3923.620 units PY 3923.620 units)	150.00	150.00
<b>TOTAL</b>	<b>6080.68</b>	<b>4667.63</b>
Aggregate of quoted investments	Nil	Nil
Market value of quoted investments	Nil	Nil
Aggregate of unquoted investments	6080.68	4667.63
Aggregate provision for diminution in value of investments	Nil	Nil



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**Notes on Consolidated Financial Statements for the Year ended 31st March, 2023**

**Note 8 Long-term loans and advances**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
<b>Unsecured, considered good</b>		
Neptune Holidays Pvt.Ltd (Interest Rate 10 %, without any terms of repayment)	7176.53	7350.10
Novelty Merchants Pvt. Ltd. <b>(Interest free, without any terms of repayment)</b>	1411.00	1411.00
<b>TOTAL</b>	<b>8587.53</b>	<b>8761.10</b>
Note:- Long term loans and advances include amount due from		
a) Directors	Nil	Nil
b) Other officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	8587.53	8761.10

**Note 9 Cash & Bank Balances**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Cash and cash equivalents		
Cash in Hand (As certified by the Management)	63.54	110.32
Bank Balances In Current accounts	409.73	66.57
<b>TOTAL</b>	<b>473.27</b>	<b>176.89</b>

**Note 10 Short Term Loans and Advances**

Particulars	As at 31 March, 2022	As at 31 March, 2022
	Rs.	Rs.
Provision for tax (net of TDS)	91.52	165.23
MAT Credit Entitlement	0.00	3.61
Other Advances	20.00	20.00
<b>TOTAL</b>	<b>111.52</b>	<b>188.83</b>
Short term loans & advances include amount due from:		
a) Directors	Nil	Nil
b) Other Officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	20.00	20.00



**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**  
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Notes on Consolidated Financial Statements for the Year ended 31st March, 2023

**Note 12 Other Income**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Comission Received	165.00	0.00
Interest Received on Loan	866.30	976.39
Interest Received on IT Refund	8.29	0.00
<b>Total</b>	<b>1039.59</b>	<b>976.39</b>

**Note 13 Employee benefits expense**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Director Remuneration	960.00	960.00
<b>Total</b>	<b>960.00</b>	<b>960.00</b>

**Note 14 Other Expenses**

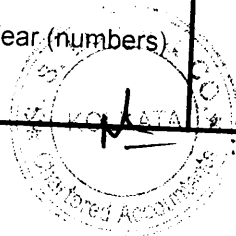
Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
<b>Indirect Expenses</b>		
Auditor Remuneration	11.80	11.80
Bank Charge	4.96	0.12
Filing Fees	13.50	27.75
General Charges	3.78	0.00
Rates & Taxes	0.00	2.16
Professional Tax	0.60	0.60
Rounded Off	0.00	0.00
Trade Licence Fees	4.30	4.30
	<b>38.93</b>	<b>46.73</b>
<b>Total</b>	<b>38.93</b>	<b>46.73</b>

**Note 15 Earning Per Share (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20

A statement on calculation of Basis and Diluted EPS is as under :

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Nominal Value of Shares (in Rs.)	10.00	10.00
Net Profit After Taxation ( in Rs.)	1446.74	1883.95
No. of Equity Shares Outstanding at end of the year (numbers)	1,17,000.00	1,17,000.00
Add: Dilutive Potential Equity Shares	12.37	16.10
Weighted average no. of Equity Shares at end of Year (numbers)	1,17,000.00	1,17,000.00
Diluted earnings per Share	12.37	16.10



**NEPTUNE LEISURE & HOLIDAYS PRIVATE LIMITED**  
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**Kolkata -700046**

**Notes on Consolidated Financial Statements for the Year ended 31st March, 2023**

16. Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>(A) Contingent Liabilities &amp; Commitments</b>		
(i) Guarantees	Nil	Nil
(ii) Corporate guarantees given by the Directors and other individuals and entities of behalf of this company	Nil	Nil
(iii) Estimated amount of contracts remaining to be executed on capital account and not provided for.	Nil	Nil

**(B) Realization value of assets other than fixed assets & non-current investments**

In the opinion of the Board, the realizable value in respect of any of the assets (other than fixed assets and non-current investments) are at least equal to the amount disclosed in the Balance Sheet.

**Confirmation of balances**

The Outstanding Balances of Trade Receivables, Trade Payables, loans & advances and other parties are subject to confirmation, reconciliation and adjustment thereof, if any. The Management of the Company is of the view that these are good and realisable.

**(D) Dues to Micro, Small and Medium Enterprises**

Based on information from vendors / service providers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, the principal amount and the interest due thereon remaining unpaid to any supplier as at 31.03.2023 is Nil.

**(E) Compliance of Schedule III attached to the Companies Act, 2013.**

The financial statements have been prepared in accordance with the requirements of Schedule III attached to the Companies Act, 2013. Items mentioned in the said Schedule but having no value in respect of the Company for the current as well as the previous year or not relevant to its nature or activities have been omitted to avoid superfluous detail.

**(F) Transaction in Foreign Currency**

	2022-23	2021-22
Expenditure in Foreign Currency	Nil	Nil
Income in Foreign Currency	Nil	Nil

**(G) Previous Year Figures**

Previous Year figures have been re-grouped / re-arranged wherever found necessary.

**(H) Other Statutory information**

Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.



Notes on Consolidated Financial Statements for the Year ended 31st March, 2023

Note 17: The Ratios to be disclosed are :-

Particulars	Formula	31.3.2023	31.3.2022	% of change	Reason (If variation is more than 25%)
		Ratio	Ratio		
Current Ratio	Current assets/ Current liabilities	3.49	2.35	0.49	NA
Debt-Equity Ratio	Total debt/ Shareholder's Equity	NA	NA	NA	NA
Debt Service Coverage Ratio	Earnings available for debt service/ Debt Service	NA	NA	NA	NA
Return on Equity Ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	0.00	(0.0026)	0.00	NA
Inventory Turnover Ratio	Sales/ Average Inventory	NA	NA	NA	NA
Trade Receivable Turnover Ratio	Net Credit Sales/ Average Accounts Receivable	NA	NA	NA	NA
Trade Payables Turnover Ratio	Net Credit Purchases/ Average Trade Payables	NA	NA	NA	NA
Net Capital Turnover Ratio	Net Sales/ Average Working Capital	3.32	4.65	-0.29	NA
Net Profit Ratio	Net Profit/ Net Sales	0.03	-0.03	-2.04	NA
Return on Capital Employed	Earning before interest and taxes(EBIT)/ Capital Employed	0.00	-0.01	-1.48	NA

In terms of our report attached.

For S.S Lohia & Co.

Chartered Accountants

Firm Registration No : 314154E



(Nitin Lohia)

Partner

M.No 065351



For and on behalf of the Board of Directors

Director  
 DINESH KUMAR  
 BHATTER  
 (DIN:02481503)

Director  
 CHANDRA PRAKASH  
 BHATTER  
 (DIN:02481620)

UDIN: 23065351BGUEWO9847

Place : Kolkata

Date : 11.09.2023



Neptune Leisure & Holidays Pvt. Ltd.

**Computation of taxable income for the Assessment Year 2023-2024**

Particulars	Amount
<b><u>Income Chargeable under the Head :</u></b>	
<b><u>Profit and Gains of Business and Profession :</u></b>	
Net Profit as per Profit and Loss Account	40.65
Less: Long Term Capital Gain On Mutual Fund	0.00
	40.65
Taxable Income (R. off u/s 288A)	40.65
Tax on above Income (a)	10.16
TDS FY-2022-2023	94.88
Refund	94.88
<b><u>Calculation of MAT u/s 115JB</u></b>	
Net Profit Before Tax as per Profit & Loss A/c	40.65
Less: Carried Forward Losses as per MAT	
Book Profit	40.65
Rounded Off	40.65
15% of Book Profit (b)	6.10
<b><u>Tax Payable (A) or (B) Whichever is Higher (Rounded-off)</u></b>	10.16
Add: Edu Cess@4%	0.41
	10.57
Less: Mat Credit Entitlement	3.61
	6.96
Less: TDS	94.88
	-87.92
Less: Advance Tax	0.00
	-87.92
Add: Int u/s 234B	0.00
Add: Int u/s 234C	0.00
	0.00
<b>Tax Payable/Refund</b>	<b>-87.92</b>

